

25X1A

19 April 1956

Mr. Frederic L. Simmons
Guaranty Trust Company
New York, New York

Dear Mr. Simmons:

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As I promised you last month, I am enclosing the reproductions of the charts I used in my talk [REDACTED]. The commodity charts are reasonably self explanatory but I think I should re-emphasize the cautionary remarks I made when displaying the long term industrial output one. The USSR projection beyond 1960 is a straight mathematical extrapolation in terms of rate of growth planned for the period 1955-60. That of the US is a similar extrapolation based on actual results 1950-55. Both of these make no allowance for the multitude of factors which would almost certainly alter the projected rates.

I note with some interest that Lloyd's Bank Review for April has an article predicting that the Soviet industrial production will overtake ours in the early 1960s!

Sincerely yours,

[REDACTED]
Robert Amory, Jr.

FOIAb3b

Enclosures

ODDI:RAJr.:jb

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